

9:00 AM  
06/21/17  
Accrual Basis

**7 Hills Community Pantry**  
**Balance Sheet**  
**As of May 31, 2017**

	<u>May 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Chequing/Savings	
1000 · Bank Account	5,290.00
<b>Total Chequing/Savings</b>	<u>5,290.00</u>
<b>Other Current Assets</b>	
1020 · Advance for food purchases	500.00
1070 · GIC Investments	15,000.00
1400 · HST Rebate	697.68
<b>Total Other Current Assets</b>	<u>16,197.68</u>
<b>Total Current Assets</b>	21,487.68
<b>Fixed Assets</b>	
1640 · Furniture and fixtures	3,587.60
1745 · Accum Depr - Furn and Equip	-2,290.70
<b>Total Fixed Assets</b>	<u>1,296.90</u>
<b>TOTAL ASSETS</b>	<b><u>22,784.58</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2100 · Accrued Liability	250.00
<b>Total Other Current Liabilities</b>	<u>250.00</u>
<b>Total Current Liabilities</b>	<u>250.00</u>
<b>Total Liabilities</b>	250.00
<b>Equity</b>	
3200 · Retained Earnings	22,437.81
Net Income	96.77
<b>Total Equity</b>	<u>22,534.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>22,784.58</u></b>